

# TOWARDS A SUSTAINABLE FUTURE

Annual Report 2023



*advit foundation*

*Saving our planet, lifting people out of poverty,  
advancing economic growth... these are one and the  
same fight. We must connect the dots between climate  
change, water scarcity, energy shortages, global  
health, food security and women's empowerment.  
Solutions to one problem must be solutions for all.*

*– Ban Ki-moon*

## Advit Foundation at a glance

### Who we are

Advit Foundation ([www.advit.org](http://www.advit.org)) is a not for profit development organization, working on Conservation of Environment Resources & Livelihood Enhancement. Advit Foundation has sought to conserve the environment and empower communities through its Water Centred Design for Life, where people can manage behaviour and ecosystems to live sustainably.

### Our mission and vision

The environmental resources are not limitless. As a result, our mission at Advit Foundation is to identify and address barriers to conservation goals. Our projects focus on rainwater harvesting, renewable energy access, and skill development, allowing for community empowerment and overall village development. This is achieved by unleashing traditional knowledge, identifying new technologies and skill opportunities, and setting up improved communication tools for raising socio-economic awareness in order to facilitate the adaptation of conservation practices that promote sustainable living.

**What we do** Advit operates through the following programme areas.

#### CONSERVATION

The water conservation initiative ensures water availability for drinking, sanitation, agriculture, and livestock. As the water scenario improves in the region, the scope and the need for other development activities emerge. The success indicators measured are developed degraded lands, overall socio-economic development of the marginalised, mitigating drought conditions, employment generation, and poverty alleviation.

#### EMPOWERMENT

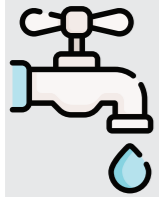
The programme is a strategic intervention to address some of the key issues in India's renewable energy development plans which stress upon promotion of the use of renewable energy/ clean energy systems, identification of clean technology for easy adoption as well as capacity building on the same to ensure economic transformation among the rural communities in India. The program enables mobilisation of a diverse social, cultural and economic community group creating a strong well-trained workforce and enabling the adoption of conservation models.

#### LIVELIHOOD ENHANCEMENT

New skills are introduced and existing ones are upgraded in the community. Advit team closely works on skill up-gradation for empowering communities, especially farm-based workers. In India, the majority population is largely economically marginalized and among these rural community is the most vulnerable. Being a rural agrarian-based community, there is high dependence on environmental resources for livelihood. The environment conservation goals are addressed through Advit's rural skill upgradation centre, Aarohan, located in village Pachala in Phagi block of Jaipur district in Rajasthan.

#### ENVIRONMENT AWARENESS

The initiative designs and undertakes awareness and action programmes both among the rural and urban children and youth including shop floor workers. These include programmes on resource conservation, green space development, waste management, energy efficiency, the revival of forgotten foods, healthy culinary skills, natural chemical-free colours, organic foods, safe chemical handling for shop floor workers, gender and inclusion, and the like. The efforts are to guide how the ecological systems function, and particularly, how human beings can manage behavior and ecosystems to live sustainably. The programme also designs and undertakes impact assessments of development projects, designing and implementing CSR projects, and environment reporting for corporates.



## Our achievement

Water conservation has led to social and economic transformation in the rural community



### Increase in income from cropping

The crops that were grown 20 yrs back have made a return in the last 5 years



Village-level intervention for **water conservation has transformed to a farmer-level** in form of farm ponds



**Ensured water availability** for agriculture, drinking, sanitation, and livestock



**Increase in school attendance**



**Improved sanitary facilities** – toilets in every house and school with water availability

## Our strategic objectives

- Ground Water Recharge
- Renewable Energy Promotion
- Livelihood Enhancement
- Multiplying Impact

Our most successful approaches will be replicated and scaled up by relevant stakeholders. We will have established a community of active supporters.



## Results 2021 – 2022

### Water conservation

10,000 cu m of water recharge structures set up in Rajasthan

3,000 people benefitted directly with ensured water availability

>2,000 livestock benefitted leading to enhanced income

### Livelihood Enhancement

100 children benefitted by the set up of a new village play school (Anganwadi) in Rajasthan.

700 people impacted by undertaking green space development through tree plantation in a village in the dry state of Rajasthan.

### Renewable Energy Promotion

850 young people and 110 women were trained on basics of solar PV.

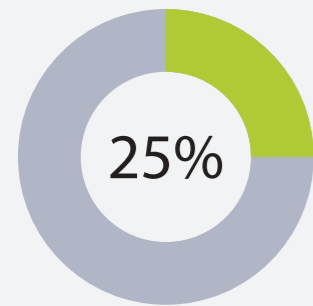
700 rural community benefitted by illumination of village with solar street lights installation in Rajasthan.

### Multiplying Impact

We prepared farm produce based value chains by drying samples of moringa, neem, tomatoes, mango and papaya on Aagun dryers set up at the project villages with the farmers –in Rajasthan and Telangana

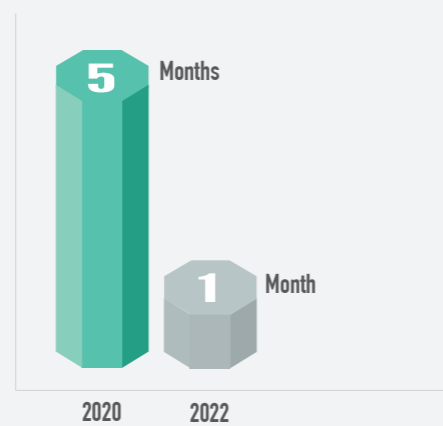
We cooperated with more companies on design and execution of new development projects in Telangana and Karnataka.

## WATER CONSERVATION



### Farm ponds

25 % of farmers have made farm ponds now



### Faster recharging of wells

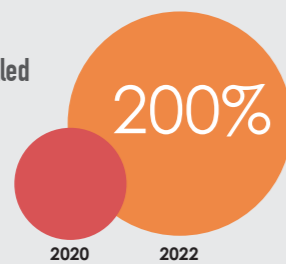
Each well is recharged faster are around each water structure. What took 5-6 months earlier gets recharged in 1 month now.

1 well feeds 30 people



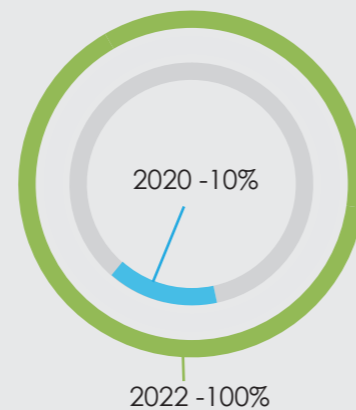
## EMPOWERMENT IN EDUCATION

Number of children enrolled in school



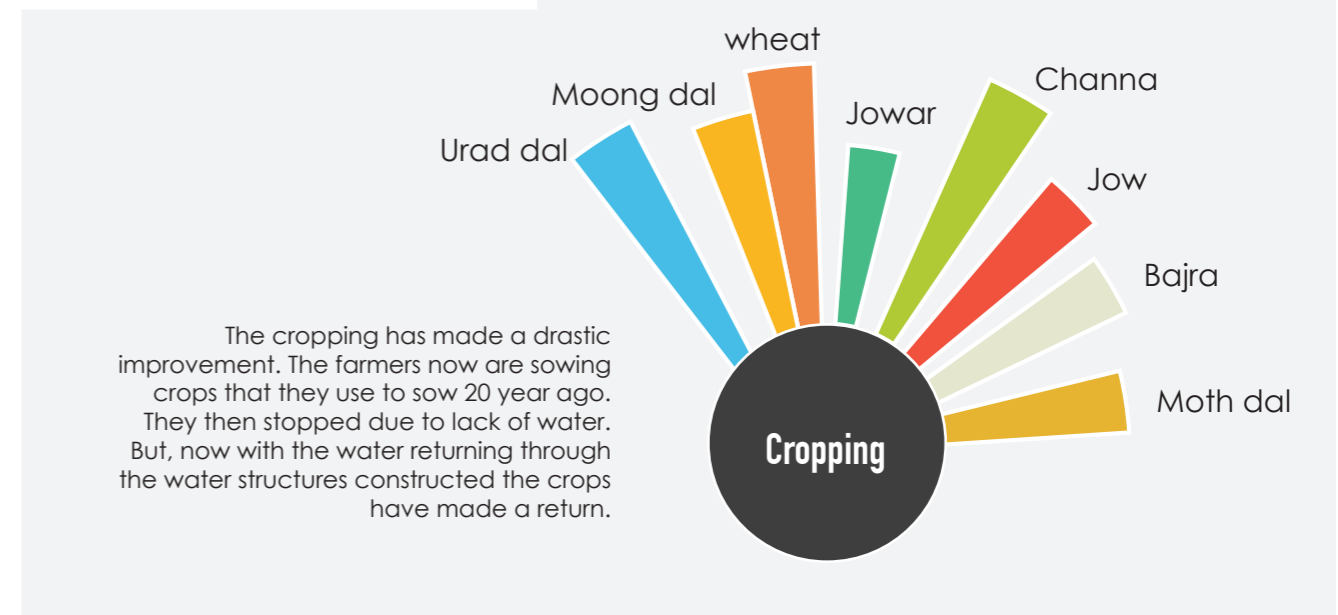
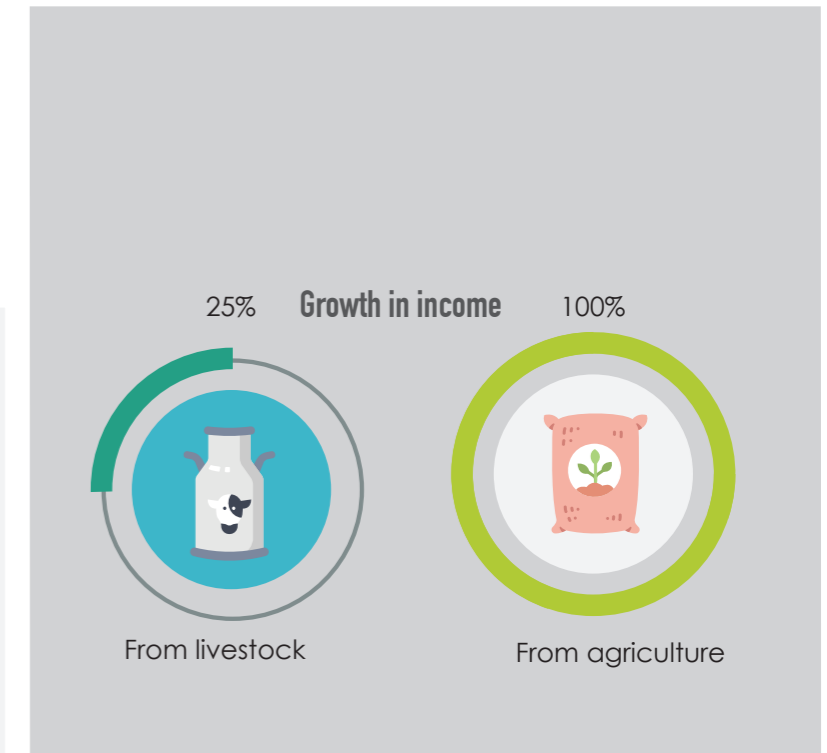
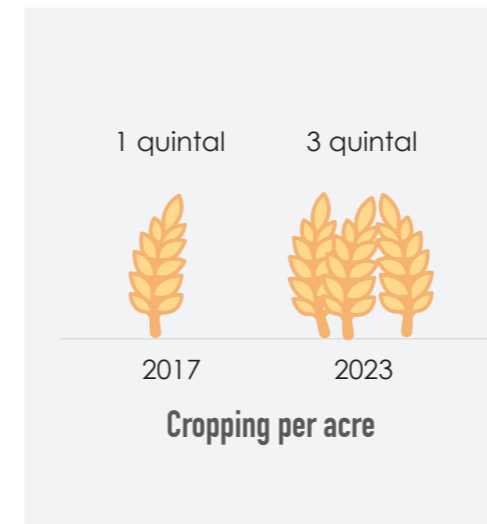
Girls are now going to school and not rearing animals at home

School Attendance



## LIVELIHOOD ENHANCEMENT

(AGRICULTURE & LIVESTOCK)



# Advit Foundation at a glance

## ADVIT FOUNDATION (Trust)

101, ANUPAM APARTMENTS, MEHARAUJI BADARPUR ROAD, NEW DELHI – 110062, INDIA

### BALANCE SHEET AS AT MARCH 31, 2023

[Amount in Rs.]			
	NOTE	As at March 31, 2023	As at March 31, 2022
<b>SOURCES OF FUND</b>			
CAPITAL FUND	1	49,10,133.21	37,02,133.09
CURRENT LIABILITIES & PROVISIONS	2	1,13,89,714.00	57,55,159.00
<b>TOTAL</b>		<b>1,62,99,847.21</b>	<b>94,57,292.09</b>

### APPLICATION OF FUNDS

#### NON CURRENT ASSETS

##### FIXED ASSETS

	NOTE	As at March 31, 2023	As at March 31, 2022
Gross Block	3	9,66,513.00	9,66,513.00
Less : Accumulated Depreciation		6,12,702.00	5,98,070.00
Net Block		3,53,811.00	3,68,443.00

#### CURRENT ASSETS, LOANS & ADVANCES

	NOTE	As at March 31, 2023	As at March 31, 2022
Cash and Bank Balances	4	1,47,92,184.21	75,97,312.29
Short Term Loans & Advances	5	11,53,852.00	14,91,536.80
<b>TOTAL</b>		<b>1,62,99,847.21</b>	<b>94,57,292.09</b>

Significant Accounting Policies

Notes on Financial Statements 1 to 14

This is the Balance Sheet referred to in our report.

For V A T S S & Associates

Chartered Accountants

Firm Regn. No. : 017573N

Sandeep Khattar

Partner

Membership No. 094067

Place : Gurugram

Date : 16-10-2023

UDIN: 23094067BGZIU4183

For Advit Foundation (Trust)

For Advit Foundation

Charu Jain

Managing Trustee

For Advit Foundation

Samit Jain

Trustee

## ADVIT FOUNDATION (Trust)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

[Amount in Rs.]

	NOTE	2022- 2023	2021- 2022
<b>INCOME</b>			
Project Grants & Training Income	6		
Foreign Contribution Funded Projects		37,97,970.00	-
Non - Foreign Contribution Funded Projects		8,90,100.00	65,00,701.00
Other Income	7		
Foreign Contribution Funded Projects		90,589.00	29,021.00
Non - Foreign Contribution Funded Projects		1,09,677.00	70,229.00
<b>TOTAL</b>		<b>48,88,336.00</b>	<b>65,70,930.00</b>
<b>EXPENDITURE</b>			
Project & Training Expenses	8		
Foreign Contribution Funded Projects		29,41,847.00	-
Non - Foreign Contribution Funded Projects		9,46,235.00	59,45,494.70
Administrative Expenses	9		
Foreign Contribution Funded Projects		3,651.60	78,547.00
Non - Foreign Contribution Funded Projects		8,10,724.28	4,38,239.29
Depreciation	3		
Foreign Contribution Funded Projects		-	-
Non - Foreign Contribution Funded Projects		14,632.00	17,291.00
<b>TOTAL</b>		<b>47,17,089.88</b>	<b>64,79,571.99</b>
<b>NET SURPLUS / (DEFICIT) FOR THE YEAR</b>		<b>1,71,246.12</b>	<b>91,358.01</b>

Significant Accounting Policies

Notes on Financial Statements 1 to 14

This is the Statement of Profit & Loss referred to in our report.

For V A T S S & Associates

Chartered Accountants

Firm Regn. No. : 017573N

Sandeep Khattar

Partner

Membership No. 094067

Place : Gurugram

Date : 18-09-2023

For Advit Foundation (Trust)

For Advit Foundation

Charu Jain

Trustee

For Advit Foundation

Samit Jain

Trustee

**SIGNIFICANT ACCOUNTING POLICIES**

Significant accounting policies and notes to accounts to consolidated Balance Sheet and Income & Expenditure Accounts for the year ending 31st March 2023.

**1. Basis of Accounting**

Organisation Overview  
Advit Foundation ("Trust") was incorporated as Trust on 17th February 2004 and was registered with the office of Sub-Registrar (V), New Delhi vide Registration Number 7811/Book No. 04/Vol No. 2214 dated 26/06/2004 to fulfill the following objects:

- Empowerment of communities for poverty eradication by uplifting their skills and creating sustainable livelihood;
- Set up training centre for skill development;
- To educate & generate awareness for environment conservation, water management and health in rural and sub-urban areas

The Trust is registered under Section 12A and Section 80G of the Income Tax Act, which is valid till AY 2026- 2027.

Further, the Trust is registered under Section 11(1) of the Foreign Contribution (Regulations) Act, 2010 ("FCRA") vide Reg No. 231661587R dated 1st May 2015 valid till 30th April 2020, which got renewed vide letter dtd 15-11-2021 valid for a period of five years with effect from 01-05-2020.

A brief on Projects started/ implemented/completed during the year :

**a. OMNIACTIVE - "Water Conservation and Livelihood project for environment conservation and community development "**

A Project to promote environment conservation practices & technology that would improve the quality of life and enhance livelihood of ten rural communities.

**b. Arhant Foundation " Water conservation , Livelihood programmes and Rural Development Project"**

This project undertook Holistic village development to improve the living conditions of rural communities. This was achieved through interventions in natural resource management including water, energy access, livelihood, health, education, social awareness, women leadership and skill training.

**2. Basis of Accounting**

The accounts are prepared under historical cost convention, following mercantile system of accounting, best suitable according to its status and objects.

The financial statements comprising the Balance Sheet and the Income and Expenditure Accounts have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards issued by the Institute of Chartered Accountants of India and relevant presentational requirement on consistent basis unless otherwise required due to statutory provisions.

In the absence of any authoritatively established accounting principles for the specialized aspects related to charitable trusts which do not carry out any commercial activity, these statements have been prepared in accordance with the significant accounting policies as described below.

Pursuant to provisions of the Foreign Contribution (Regulation) Act, 2010 and Foreign Contribution (Regulation) Rules 2011, every person who has been granted registration or prior permission under the said Act read with Rules, shall maintain a separate set of accounts and records, exclusively, for the foreign contribution received and utilized. Accordingly, a separate set of accounts and records, exclusively, for the foreign contribution received and utilized, has been maintained in pursuance of the said Act read with Rules.

**Use of estimates**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. The Board of Trustees ("Trustees") believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. All amounts are stated in Indian Rupees, except as otherwise stated.

**3. Fixed assets and Depreciation**

Fixed assets are stated at cost (Gross Block) of acquisition including directly attributable cost of bringing the assets to its working conditions less accumulated depreciation and impairment losses, if any.

Depreciation on fixed Assets is provided to the extent of depreciable amount on written down method at the rates and in the manner prescribed under The Income Tax Act, 1961. These rates in the opinion of the management reflect the economic useful life of the assets.



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**SIGNIFICANT ACCOUNTING POLICIES****4. Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Trust and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognized :

- (a) Voluntary contributions are accounted on the date of receipt. All voluntary contributions received during the year are towards the objectives of the Trust.
- (b) Income from Project Grants & Training services are recognized on accrual basis based on percentage of completion method/ agreements with funding agencies.
- (c) Interest income on Savings Bank accounts and Fixed Deposits are accounted on accrual basis.

**5. Foreign Currency Transactions**

Transactions in foreign currencies of the Trust are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction. Foreign currency monetary items outstanding at the Balance Sheet date are reported using the closing rate. Gain or loss resulting from the settlement of such transactions and translations of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Income and Expenditure.

**6. Income Tax**

The Trust is registered under Section 12A of the Income tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act.

Accordingly, Income Tax and Deferred Tax Asset /Liability have not been recognized, due to the exemptions available under sections 11 and 12 of The Income Tax Act.

**7. Contingent Liabilities and Provisions**

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for (i) possible obligation which will be confirmed only by future events not wholly within the control of the Trust or (ii) present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent assets are not recognized in the financial statements.

**8. Prior period and extraordinary items**

Prior period and extra-ordinary items arising in ordinary course of activities have been disclosed separately in financial statements.

**9. Retirement benefits**

The Trust has not introduced any retirement benefits, being not applicable to the organization due to the size of staff, however contributions to Provident Fund/Gratuity Scheme and other benefits shall be accounted on actual liability basis once applicable to the Trust.



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Notes on Financial Statements for the Year ended March 31, 2023

[Amount in Rs.]

As at March 31, 2023 As at March 31, 2022

NOTE ' 1 '

CAPITAL FUND

A. CORPUS FUND

Foreign Contribution Funded Projects

Non - Foreign Contribution Funded Projects

Balance at the Beginning of the year	20,00,000.00		20,00,000.00
Add : Corpus donations received during the year	5,00,000.00	20,00,000.00	20,00,000.00
<b>Balance at the End of the year (A)</b>	<b>25,00,000.00</b>		<b>20,00,000.00</b>

B. GENERAL FUND

Foreign Contribution Funded Projects

Balance at the Beginning of the year	15,49,421.29	15,98,947.29	
Add / (Less) : Excess / (Deficit) of income over expenditure for the year	14,79,814.40	30,29,235.69	(49,526.00)
<b>Balance at the End of the year (B)</b>	<b>24,10,133.21</b>		<b>17,02,133.09</b>
<b>TOTAL CAPITAL FUND ( A+B)</b>	<b>49,10,133.21</b>		<b>37,02,133.09</b>

NOTE ' 2 '

CURRENT LIABILITIES & PROVISIONS

Sundry Creditors

Foreign Contribution Funded Projects	8,026.00	1,21,950.00	
Non - Foreign Contribution Funded Projects	98,290.00	1,06,316.00	63,240.00
			1,86,190.00

Statutory taxes and dues

Foreign Contribution Funded Projects	50,000.00	6,208.00	
Non - Foreign Contribution Funded Projects	6,485.00	56,485.00	90,054.00
			96,262.00

Expenses Payable

Foreign Contribution Funded Projects	22,000.00		
Non - Foreign Contribution Funded Projects	42,350.00	64,350.00	45,969.00
			45,969.00

Grants carried forward to next year Financial Year

Foreign Contribution Funded Projects	1,11,62,563.00	45,37,638.00	
Non - Foreign Contribution Funded Projects		1,11,62,563.00	8,90,100.00
			54,27,738.00

<b>TOTAL</b>	<b>1,13,89,714.00</b>		<b>57,65,169.00</b>
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Notes on Financial Statements for the Year ended March 31, 2023

NOTE ' 3 '

FIXED ASSETS

[Amount in Rs.]

Foreign Contribution Funded Projects									
S.No.	Description of Assets	GROSS BLOCK			DEPRECIATION / AMORTIZATION			NET BLOCK	
		Opening Balance	Additions during the year	Total As On 31.03.2023	Opening Balance	For The Year	Total As On 31.03.2023	As On 31.03.2023	As On 31.03.2022
1	Computer	2,71,188.00	-	2,71,188.00	-	-	-	2,71,188.00	2,71,188.00
	<b>TOTAL</b>	<b>2,71,188.00</b>	<b>-</b>	<b>2,71,188.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,71,188.00</b>	<b>2,71,188.00</b>
	Previous Year	2,71,188.00	-	2,71,188.00	-	-	-	2,71,188.00	

Non - Foreign Contribution Funded Projects

S.No.	Description of Assets	GROSS BLOCK			DEPRECIATION / AMORTIZATION			NET BLOCK	
		Opening Balance	Additions during the year	Total As On 31.03.2023	Opening Balance	For The Year	Total As On 31.03.2023	As On 31.03.2023	As On 31.03.2022
1	Computer	3,54,911.00	-	3,54,911.00	3,54,814.00	58.00	3,54,872.00	39.00	97.00
2	Office Equipments	3,40,414.00	-	3,40,414.00	2,43,256.00	14,574.00	2,57,830.00	82,584.00	97,158.00
	<b>TOTAL</b>	<b>6,95,325.00</b>	<b>-</b>	<b>6,95,325.00</b>	<b>5,98,070.00</b>	<b>14,632.00</b>	<b>6,12,702.00</b>	<b>82,623.00</b>	<b>97,255.00</b>
	Previous Year	6,95,325.00	-	6,95,325.00	5,80,779.00	17,291.00	5,98,070.00	97,255.00	
	<b>GRAND TOTAL</b>	<b>9,66,513.00</b>	<b>-</b>	<b>9,66,513.00</b>	<b>5,98,070.00</b>	<b>14,632.00</b>	<b>6,12,702.00</b>	<b>3,53,811.00</b>	<b>3,68,443.00</b>

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ADVIT FOUNDATION

Notes on Financial Statements for the Year ended March 31, 2023

[Amount in Rs.]

	As at March 31, 2023		As at March 31, 2022	
<b>NOTE ' 4 '</b>				
<b>CASH AND BANK BALANCES</b>				
<b>Cash and Cash Equivalents</b>				
<b>Balance with Banks</b>				
- In Current / Saving Account				
Foreign Contribution Funded Projects	1,20,50,550.69	40,83,096.29		
Non - Foreign Contribution Funded Projects	6,78,471.62	1,27,37,022.21	35,09,953.00	75,93,049.29
- In Fixed Deposit				
Foreign Contribution Funded Projects	-	-	-	-
Non - Foreign Contribution Funded Projects	20,00,000.00	20,00,000.00	-	-
<b>Cash on Hand</b>				
Foreign Contribution Funded Projects	1,101.00	1,101.00		
Non - Foreign Contribution Funded Projects	54,061.00	55,182.00	3,182.00	4,263.00
<b>TOTAL</b>		<b>1,47,92,184.21</b>		<b>75,97,312.29</b>

NOTE ' 5 '

SHORT TERM LOANS AND ADVANCES

(Unsecured and Considered Good)

<b>Balances with Revenue Authorities (TDS &amp; GST)</b>				
Foreign Contribution Funded Projects	3,38,519.00	3,38,519.00		
Non - Foreign Contribution Funded Projects	13,241.70	3,61,760.70	63,017.80	3,91,636.80
<b>Security Deposits</b>				
Foreign Contribution Funded Projects	-	-	-	-
Non - Foreign Contribution Funded Projects	-	5,00,000.00	5,00,000.00	5,00,000.00
<b>Advances recoverable in cash or kind or for value to be received</b>				
Foreign Contribution Funded Projects	2,99,707.00	2,00,000.00		
Non - Foreign Contribution Funded Projects	4,11,227.00	7,10,934.00	4,00,000.00	6,00,000.00
<b>Interest Accrued</b>				
Foreign Contribution Funded Projects	3,484.00	-	-	-
Non - Foreign Contribution Funded Projects	87,693.30	91,157.30	-	-
<b>TOTAL</b>		<b>11,53,852.00</b>		<b>14,91,536.80</b>



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ADVIT FOUNDATION

Notes on Financial Statements for the Year ended March 31, 2023

[Amount in Rs.]

	2022-2023		2021-2022	
<b>NOTE ' 6 '</b>				
<b>PROJECT GRANTS &amp; TRAINING INCOME</b>				
<b>WATER CONSERVATION</b>				
<b>Foreign Contribution Funded Projects</b>				
<b>Arhant Foundation " Water conservation and Rural Development Project"</b>				
Grant brought forward from the previous year	45,37,638.00	-	-	-
Add: Grant received during the year	1,11,62,563.00	45,37,638.00		
Less: Grant carried forward to next year	1,11,62,563.00	45,37,638.00	45,37,638.00	
<b>Non - Foreign Contribution Funded Projects</b>				
<b>Hinduja Foundation "Water Conservation Project"</b>				
Grant brought forward from the previous year	-	-	-	-
Add: Grant received during the year	-	1,93,661.00		
Less: Grant carried forward to next year	-	-	-	1,93,661.00
<b>CHOICE Project Jal Jeevan-Aarohan</b>				
Grant brought forward from the previous year	-	-	-	-
Add: Grant received during the year	-	32,00,000.00		
Less: Grant carried forward to next year	-	-	-	32,00,000.00
<b>OMNIACTIVE Project Water Conservation &amp; Livelihood</b>				
Grant brought forward from the previous year	8,90,100.00	-	-	-
Add: Grant received during the year	-	39,97,140.00		
Less: Grant carried forward to next year	-	8,90,100.00	8,90,100.00	31,07,040.00
<b>TOTAL</b>		<b>54,27,738.00</b>		<b>65,00,701.00</b>

NOTE ' 7 '

OTHER INCOME

Interest Income

Foreign Contribution Funded Projects	90,580.00	29,021.00		
Non - Foreign Contribution Funded Projects	1,05,677.00	2,00,266.00	41,208.00	70,229.00

Other Non Operating Income

Foreign Contribution Funded Projects	-	-	-	-
Non - Foreign Contribution Funded Projects	-	-	-	-

<b>TOTAL</b>		<b>2,00,266.00</b>		<b>70,229.00</b>
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ADVIT FOUNDATION

Notes on Financial Statements for the Year ended March 31, 2023

[Amount in Rs]

2022-2023 2021-2022

NOTE ' 8 '

PROJECT & TRAINING EXPENSES

WATER CONSERVATION

	2022-2023	2021-2022
<b>Foreign Contribution Funded Projects</b>		
Arihant Foundation " Water conservation and Rural Development Proje	31,44,761.00	31,44,761.00
<b>Non - Foreign Contribution Funded Projects</b>		
Hinduja Foundation "Water Conservation Project "	-	1,65,000.00
CHOICE water Projects	-	28,77,468.88
OMNIACTIVE water Projects	8,00,235.00	29,03,025.82
Community Welfare, Charity & Donation	1,46,000.00	9,46,235.00
<b>TOTAL</b>	<b>40,90,996.00</b>	<b>59,45,494.7</b>



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ADVIT FOUNDATION

Notes on Financial Statements for the Year ended March 31, 2023

[Amount in Rs.]

2022-2023 2021-2022

NOTE ' 9 '

ADMINISTRATIVE EXPENSES

	2022-2023	2021-2022
<b>Audit Fee</b>		
Foreign Contribution Funded Projects	-	-
Non - Foreign Contribution Funded Projects	49,973.00	49,280.00
<b>Computer Maintenance</b>		
Foreign Contribution Funded Projects	-	-
Non - Foreign Contribution Funded Projects	-	16,870.00
<b>Compliance Fee</b>		
Foreign Contribution Funded Projects	-	44,250.00
Non - Foreign Contribution Funded Projects	3,800.00	-
<b>Miscellaneous Expenses</b>		
Foreign Contribution Funded Projects	3,491.80	4,797.00
Non - Foreign Contribution Funded Projects	0.80	-
<b>Honorarium - Legals &amp; Accounts</b>		
Foreign Contribution Funded Projects	-	-
Non - Foreign Contribution Funded Projects	79,650.00	26,550.00
<b>Electricity Expenses</b>		
Foreign Contribution Funded Projects	-	-
Non - Foreign Contribution Funded Projects	15,530.00	11,583.00
<b>Interest on TDS, Late Filing Fee</b>		
Foreign Contribution Funded Projects	160.00	-
Non - Foreign Contribution Funded Projects	11,202.00	-
<b>Salaries , Wages &amp; Other benefits</b>		
Foreign Contribution Funded Projects	-	-
Non - Foreign Contribution Funded Projects	65,000.00	3,24,189.51
<b>Security Deposit Forfeited</b>		
Foreign Contribution Funded Projects	-	-
Non - Foreign Contribution Funded Projects	5,00,000.00	-
<b>Telephone Expenses</b>		
Foreign Contribution Funded Projects	-	-
Non - Foreign Contribution Funded Projects	18,622.48	9,766.78
<b>Website Expenses</b>		
Foreign Contribution Funded Projects	-	29,500.00
Non - Foreign Contribution Funded Projects	-	-
<b>Travelling Expenses</b>		
Foreign Contribution Funded Projects	-	-
Non - Foreign Contribution Funded Projects	66,946.00	-
<b>TOTAL</b>	<b>8,14,375.88</b>	<b>5,16,786.29</b>



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Notes on Financial Statements for the Year ended March 31, 2023

	[Amount in Rs]	
	2022-2023	2021-2022

**NOTE ' 10 '**

Balances shown under receivables, creditors, expenses payable are subject to confirmation/reconciliation and consequential adjustments, if any

**NOTE ' 11 '**

The balance with the banks in Current / Saving Accounts and fixed deposits were confirmed by the respective banks.

**NOTE ' 12 '**

The Trust had paid a security deposit of Rs. 200,000 (Rs Two Lac only) in FY 2009-2010 to Haryana Renewable Energy Development Agent (HAREDA) for running of Rajiv Gandhi renewable energy park (RGREP) at Sector 29, Gurgaon. The said deposit is not recoverable as the same stand forfeited.

The Trust had paid Performance guarantee deposit of Rs. 300,000 (Rs Three Lac only) in FY 2018 -2019 to Tata Institute of Social Sciences (TISS) School of Vocational Education to facilitate imparting of vocational education for skills required for the Renewable energy vertical. The said deposit not recoverable as the same stand forfeited.

**NOTE ' 13 '**

In the opinion of the Trustees, the current assets, loans & advances will realise a value not less than the respective amounts

**NOTE ' 14 '**

Prior year figures have been regrouped, rearranged and reclassified, wherever necessary.

As per our report of even date

For V A T I S S & Associates  
Chartered Accountants  
Firm Regn. No. 0017573N

Sandeep Khattar  
Partner  
Membership No. 094067

Place : Gurugram  
Date : 16-10-2023

UDIN : 23094067BGZIZU4183

For Advit Foundation (Trust)

For Advit Foundation  
*Charu*  
Trustee  
Charu Jain  
Managing Trustee

For Advit Foundation  
*Samit Jain*  
Trustee  
Samit Jain  
Trustee

**HEAD OFFICE**

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