



Transforming the social landscape through water conservation

ANNUAL REPORT 2023-24



advit foundation

www.advit.org

*Saving our planet, lifting people out of poverty,
advancing economic growth... these are one and the
same fight. We must connect the dots between climate
change, water scarcity, energy shortages, global
health, food security and women's empowerment.
Solutions to one problem must be solutions for all.*

– Ban Ki-moon

Advit Foundation at a glance

CONSERVATION

The water conservation initiative ensures water availability for drinking, sanitation, agriculture, and livestock. As the water scenario improves in the region, the scope and the need for other development activities emerge. The success indicators measured are developed degraded lands, overall socio-economic development of the marginalised, mitigating drought conditions, employment generation, and poverty alleviation.

Who we are

Advit Foundation (www.advit.org) is a not for profit development organization, working on Conservation of Environment Resources & Livelihood Enhancement. Advit Foundation has sought to conserve the environment and empower communities through its Water Centred Design for Life, where people can manage behaviour and ecosystems to live sustainably.

Our mission and vision

The environmental resources are not limitless. As a result, our mission at Advit Foundation is to identify and address barriers to conservation goals. Our projects focus on rainwater harvesting, renewable energy access, and skill development, allowing for community empowerment and overall village development. This is achieved by unleashing traditional knowledge, identifying new technologies and skill opportunities, and setting up improved communication tools for raising socio-economic awareness in order to facilitate the adaption of conservation practices that promote sustainable living.

What we do

Advit operates through the following programme areas.

EMPOWERMENT

The programme is a strategic intervention to address some of the key issues in India's renewable energy development plans which stress upon promotion of the use of renewable energy/ clean energy systems, identification of clean technology for easy adoption as well as capacity building on the same to ensure economic transformation among the rural communities in India. The program enables mobilisation of a diverse social, cultural and economic community group creating a strong well-trained workforce and enabling the adoption of conservation models.

LIVELIHOOD ENHANCEMENT

New skills are introduced and existing ones are upgraded in the community. Advit team closely works on skill up-gradation for empowering communities, especially farm-based workers. In India, the majority population is largely economically marginalized and among these rural community is the most vulnerable. Being a rural agrarian-based community, there is high dependence on environmental resources for livelihood. The environment conservation goals are addressed through Advit's rural skill upgradation centre, Aarohan, located in village Pachala in Phagi block of Jaipur district in Rajasthan.

ENVIRONMENT AWARENESS

The initiative designs and undertakes awareness and action programmes both among the rural and urban children and youth including shop floor workers. These include programmes on resource conservation, green space development, waste management, energy efficiency, the revival of forgotten foods, healthy culinary skills, natural chemical-free colours, organic foods, safe chemical handling for shop floor workers, gender and inclusion, and the like. The efforts are to guide how the ecological systems function, and particularly, how human beings can manage behavior and ecosystems to live sustainably. The programme also designs and undertakes impact assessments of development projects, designing and implementing CSR projects, and environment reporting for corporates.

Our Achievements

- Water conservation has led to **social and economic transformation** in the rural community
- **Increase in income** from cropping
- The **crops that were grown 20 years back have made a return** in the last 5 years
- Village-level intervention for water conservation has **transformed to a farmer-level** in form of farm ponds.
- **Ensured water availability** for agriculture, drinking, sanitation, and livestock
- **Increase in school attendance**
- **Improved sanitary facilities** – toilets in every house and school with water availability

Our Strategic Objectives

Our most successful approaches will be replicated and scaled up by relevant stakeholders. We will have established a community of active supporters.



Ground Water Recharge



Sanitation Facilities



Livelihood Enhancement



Multiplying Effect

| Water Conservation | Ensured Water Availability | Livelihood Enhancement | Multiplying Impact |
|---|---|---|--|
| <p>20,000 cu m of rainwater storage capacity structures created.</p> <p>Each structure has groundwater recharging capacity of 5 million litres per annum.</p> <p>13,000 people benefitted directly.</p> <p>>50,000 livestock benefitted leading to enhanced income.</p> | <p>More than 10 groundwater wells are recharged around each water harvesting structure built in each of the 4 project sites.</p> <p>There is rainwater stored in each of the structures for more than 7 months every year.</p> <p>Each structure irrigates agriculture land spread over more than 20-50 acres.</p> <p>Of the 4 structures built from one structure drinking water tankers are filled and supplied in neighbouring 4 villages benefitting a population of almost 4,000.</p> | <p>100% girl child inclusion in school in all the 4 project villages – with improved economic standards and improved infrastructure in schools, girls are now enrolled.</p> <p>~20 rural women have initiated participation in skill enhancement in village Pachala – with availability of basic needs of water and firewood women agree to come out of their homes.</p> <p>There is an increase in economic benefit from livestock – ~each household has greater milk sale to the village dairy. Major credit goes to the built water structures in these villages.</p> | <p>We planted more than 2,000 indigenous trees which in the coming years would impact the water cycle and also influence the ambient air temperature. As the number of trees increase every year, the project could contribute towards carbon sequestration as well.</p> <p>We cooperated with more companies – on new ideas, design more impactful projects, strategies to measure impact and monitoring methods and identify innovation.</p> |

Advit Foundation's water initiative in Phagi, Rajasthan, has significantly transformed the social landscape of the region.

WOMEN EMPOWERMENT



Fostering leadership in water conservation + providing skill development opportunities



Financial independence and reduced reliance on resource-intensive livelihoods.

Better access to clean water



Improved community health through, reducing waterborne diseases + alleviating the drudgery of fetching water, particularly for women and children, enabling them to pursue education and skill development for livelihood enhancement.





FOSTERING SOCIAL COHESION

Improved water availability



Enhanced agricultural productivity + diversified farming + created sustainable income opportunities, bolstering livelihoods.

Strengthened community bonds



Collaborative water management efforts and reduced conflicts over water resources have helped foster social cohesion.

Enhanced environmental resilience



Practices like tree plantation have contributed to drought mitigation, biodiversity, and microclimate creation.

Empowered women community



Dedicated upskilling centre for women provides them a safe place to cultivate friendships along with economic empowerment.



Cultivating a culture of environmental stewardship



Educational workshops and youth engagement have raised awareness of sustainable water management.

A positive shift in mindsets



Positively influenced community-driven resource management + promoted gender-sensitive and equitable development approaches.

Sustainability as a way of life



By instilling a sense of ownership among community members, the initiative ensures long-term sustainability and intergenerational impact + Strongly positioned itself as a replicable model for other regions.

CHANGING MINDSETS

Financial Summary

ADVIT FOUNDATION (Trust)

101, ANUPAM APARTMENTS, MEHARAUJI BADARPUR ROAD, NEW DELHI – 110062, INDIA

BALANCE SHEET AS AT MARCH 31, 2024

| | | [Amount in Rs.] | |
|----------------------------------|------|-------------------------|-------------------------|
| | NOTE | As at March 31, 2024 | As at March 31, 2023 |
| SOURCES OF FUND | | | |
| CAPITAL FUND | 1 | 60,68,139.55 | 49,10,133.21 |
| CURRENT LIABILITIES & PROVISIONS | 2 | 7,06,156.30 | 1,13,89,714.00 |
| TOTAL | | 67,74,295.85 | 1,62,99,847.21 |

APPLICATION OF FUNDS

NON CURRENT ASSETS

FIXED ASSETS

| | | | |
|---------------------------------|---|-------------|-------------|
| Gross Block | 3 | 9,66,513.00 | 9,66,513.00 |
| Less : Accumulated Depreciation | | 6,12,702.00 | 6,12,702.00 |
| Net Block | | 3,53,811.00 | 3,53,811.00 |

CURRENT ASSETS, LOANS & ADVANCES

| | | | |
|-----------------------------|---|--------------|----------------|
| Cash and Bank Balances | 4 | 55,68,662.75 | 1,47,92,184.21 |
| Short Term Loans & Advances | 5 | 8,51,822.10 | 11,53,852.00 |

| | | | |
|--------------|--|---------------------|-----------------------|
| TOTAL | | 67,74,295.85 | 1,62,99,847.21 |
|--------------|--|---------------------|-----------------------|

Significant Accounting Policies
Notes on Financial Statements

1 to 13

This is the Balance Sheet referred to in our report.

For VATSS & Associates

Chartered Accountants

Firm Regn. No. : 017573N

Sandeep Khattar

Partner

Membership No. 094067



For Advit Foundation (Trust)

Trustee

Charu Jain
Managing Trustee

For Advit Foundation

Trustee

Samit Jain
Trustee

Place : Gurugram

Date : 25-09-2024

UDIN : 24094067BKIKKN3321

ADVIT FOUNDATION (Trust)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

| | | [Amount in Rs.] | |
|--|------|---------------------|---------------------|
| | NOTE | 2023- 2024 | 2022- 2023 |
| INCOME | | | |
| Project Grants & Training Income | 6 | | |
| Foreign Contribution Funded Projects | | 95,22,644.00 | 45,37,638.00 |
| Non - Foreign Contribution Funded Projects | | - | 8,90,100.00 |
| | | 95,22,644.00 | 54,27,738.00 |
| Other Income | 7 | | |
| Foreign Contribution Funded Projects | | 1,80,365.00 | 90,589.00 |
| Non - Foreign Contribution Funded Projects | | 1,75,149.00 | 1,09,677.00 |
| | | 3,55,514.00 | 2,00,266.00 |
| TOTAL | | 98,78,158.00 | 56,28,004.00 |

EXPENDITURE

Project & Training Expenses

| | | | |
|--|---|---------------------|---------------------|
| Foreign Contribution Funded Projects | 8 | 94,50,018.51 | 31,44,761.00 |
| Non - Foreign Contribution Funded Projects | | - | 9,46,235.00 |
| | | 94,50,018.51 | 40,90,996.00 |

Administrative Expenses

| | | | |
|--|---|--------------------|--------------------|
| Foreign Contribution Funded Projects | 9 | 8,95,467.95 | 3,651.60 |
| Non - Foreign Contribution Funded Projects | | 14,584.20 | 8,10,724.28 |
| | | 9,10,052.15 | 8,14,375.88 |

Depreciation

| | | | |
|--|---|----------|------------------|
| Foreign Contribution Funded Projects | 3 | - | - |
| Non - Foreign Contribution Funded Projects | | - | 14,632.00 |
| | | - | 14,632.00 |

| | | | |
|--------------|--|-----------------------|---------------------|
| TOTAL | | 1,03,60,070.66 | 49,20,003.88 |
|--------------|--|-----------------------|---------------------|

NET SURPLUS / (DEFICIT) FOR THE YEAR

| | | |
|--|----------------------|--------------------|
| | (4,81,912.66) | 7,08,000.12 |
|--|----------------------|--------------------|

Significant Accounting Policies
Notes on Financial Statements

1 to 13

This is the Statement of Profit & Loss referred to in our report.

For VATSS & Associates

Chartered Accountants

Firm Regn. No. : 017573N

Sandeep Khattar

Partner

Membership No. 094067



For Advit Foundation (Trust)

Trustee

Charu Jain
Managing Trustee

For Advit Foundation

Trustee

Samit Jain
Trustee

Place : Gurugram

Date : 25-09-2024

UDIN : 24094067BKIKKN3321

SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies and notes to accounts to consolidated Balance Sheet and Income & Expenditure Accounts for the year ending 31st March 2024.

1. Basis of Accounting

Organisation Overview

Advit Foundation ('Trust') was incorporated as Trust on 17th February 2004 and was registered with the office of Sub-Registrar (V), New Delhi vide Registration Number 7811/Book No. 04/Vol No. 2214 dated 26/06/2004 to fulfill the following objects:

- Empowerment of communities for poverty eradication by uplifting their skills and creating sustainable livelihood;
- Set up training centre for skill development;
- To educate & generate awareness for environment conservation, water management and health in rural and sub-urban areas

The Trust is registered under Section 12A and Section 80G of the Income Tax Act, which is valid till AY 2026-2027.

Further, the Trust is registered under Section 11(1) of the Foreign Contribution (Regulations) Act, 2010 ('FCRA') vide Reg No. 231661587R dated 1st May 2015 valid till 30th April 2020, which got renewed vide letter dtd 15-11-2022 valid for a period of five years with effect from 01-05-2020.

A brief on Projects started/ implemented/completed during the year :

a. Arhant Foundation " Water conservation , Livelihood programmes and Rural Development Project"

This project undertook Holistic village development to improve the living conditions of rural communities. This was achieved through interventions in natural resource management including water, energy access, livelihood, health, education, social awareness, women leadership and skill training.

2. Basis of Accounting

The accounts are prepared under historical cost convention, following mercantile system of accounting, best suitable according to its status and objects.

The financial statements comprising the Balance Sheet and the Income and Expenditure Accounts have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards issued by the Institute of Chartered Accountants of India and relevant presentational requirement on consistent basis unless otherwise required due to statutory provisions.

In the absence of any authoritatively established accounting principles for the specialized aspects related to charitable trusts which do not carry out any commercial activity, these statements have been prepared in accordance with the significant accounting policies as described below.

Pursuant to provisions of the Foreign Contribution (Regulation) Act, 2010 and Foreign Contribution (Regulation) Rules 2011, every person who has been granted registration or prior permission under the said Act read with Rules, shall maintain a separate set of accounts and records, exclusively, for the foreign contribution received and utilized. Accordingly, a separate set of accounts and records, exclusively, for the foreign contribution received and utilized, has been maintained in pursuance of the said Act read with Rules.

Use of estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. The Board of Trustees ('Trustees') believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. All amounts are stated in Indian Rupees, except as otherwise stated.

3. Fixed assets and Depreciation

Fixed assets are stated at cost (Gross Block) of acquisition including directly attributable cost of bringing the assets to its working conditions less accumulated depreciation and impairment losses, if any.

Depreciation on fixed assets has not been provided in this financial year, as the cost of the said fixed assets has already been claimed as application in the year of expenditure.



SIGNIFICANT ACCOUNTING POLICIES

4. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Trust and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognized :

- (a) Voluntary contributions are accounted on the date of receipt. All voluntary contributions received during the year are towards the objectives of the Trust.
- (b) Income from Project Grants & Training services are recognized on accrual basis based on percentage of completion method/ agreements with funding agencies.
- (c) Interest income on Savings Bank accounts and Fixed Deposits are accounted on accrual basis.

5. Foreign Currency Transactions

Transactions in foreign currencies of the Trust are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction. Foreign currency monetary items outstanding at the Balance Sheet date are reported using the closing rate. Gain or loss resulting from the settlement of such transactions and translations of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Income and Expenditure.

6. Income Tax

The Trust is registered under Section 12A of the Income tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act.

Accordingly, Income Tax and Deferred Tax Asset /Liability have not been recognized, due to the exemptions available under sections 11 and 12 of The Income Tax Act.

7. Contingent Liabilities and Provisions

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for (i) possible obligation which will be confirmed only by future events not wholly within the control of the Trust or (ii) present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent assets are not recognized in the financial statements.

8. Retirement benefits

The Trust has not introduced any retirement benefits, being not applicable to the organization due to the size of staff, however contributions to Provident Fund/Gratuity Scheme and other benefits shall be accounted on actual liability basis once applicable to the Trust.



Notes on Financial Statements for the Year ended March 31, 2024

[Amount in Rs.]

As at
March 31, 2024As at
March 31, 2023

NOTE ' 1 '

CAPITAL FUND

A. CORPUS FUND

Foreign Contribution Funded Projects

Non - Foreign Contribution Funded Projects

| | | | |
|---|---------------------|---------------------|--|
| Balance at the Beginning of the year | 25,00,000.00 | 20,00,000.00 | |
| Add : Corpus donations received during the year | | 5,00,000.00 | |
| | <u>25,00,000.00</u> | <u>25,00,000.00</u> | |
| Balance at the End of the year (A) | <u>25,00,000.00</u> | <u>25,00,000.00</u> | |

B. GENERAL FUND

Foreign Contribution Funded Projects

| | | | |
|---|---------------|--------------|---------------------|
| Balance at the Beginning of the year | 30,29,235.69 | 15,49,421.29 | |
| Add /(Less) : Accumulation to General Fund (P.Y.) | 16,39,919.00 | | |
| Add /(Less) : Excess /(Deficit) of income over expenditure for the year | (6,42,477.46) | 40,26,677.23 | 14,79,814.40 |
| | | | <u>30,29,235.69</u> |

Non - Foreign Contribution Funded Projects

| | | | |
|---|---------------|---------------|----------------------|
| Balance at the Beginning of the year | (6,19,102.48) | 1,52,711.80 | |
| Add /(Less) : Excess /(Deficit) of income over expenditure for the year | 1,60,564.80 | (4,58,637.68) | (7,71,814.28) |
| | | | <u>(6,19,102.48)</u> |

| | | | |
|------------------------------------|---------------------|---------------------|--|
| Balance at the End of the year (B) | <u>35,68,139.55</u> | <u>24,10,133.21</u> | |
|------------------------------------|---------------------|---------------------|--|

| | | | |
|---------------------------|---------------------|---------------------|--|
| TOTAL CAPITAL FUND (A+B) | <u>60,68,139.55</u> | <u>49,10,133.21</u> | |
|---------------------------|---------------------|---------------------|--|

NOTE ' 2 '

CURRENT LIABILITIES & PROVISIONS

Sundry Creditors

| | | | |
|--|--------------------|------------------|--------------------|
| Foreign Contribution Funded Projects | 4,70,179.30 | 8,026.00 | |
| Non - Foreign Contribution Funded Projects | <u>4,70,179.30</u> | <u>98,290.00</u> | <u>1,06,316.00</u> |

Statutory taxes and dues

| | | | |
|--|------------------|-----------------|------------------|
| Foreign Contribution Funded Projects | 71,906.00 | 50,000.00 | |
| Non - Foreign Contribution Funded Projects | <u>71,906.00</u> | <u>6,485.00</u> | <u>56,485.00</u> |

Expenses Payable

| | | | |
|--|--------------------|------------------|------------------|
| Foreign Contribution Funded Projects | 1,64,071.00 | 22,000.00 | |
| Non - Foreign Contribution Funded Projects | <u>1,64,071.00</u> | <u>42,350.00</u> | <u>64,350.00</u> |

Grants carried forward to next year Financial Year

| | | | |
|--|--|----------------|-----------------------|
| Foreign Contribution Funded Projects | | 1,11,62,563.00 | |
| Non - Foreign Contribution Funded Projects | | | <u>1,11,62,563.00</u> |

| | | | |
|-------|--------------------|-----------------------|--|
| TOTAL | <u>7,06,156.30</u> | <u>1,13,89,714.00</u> | |
|-------|--------------------|-----------------------|--|



Notes on Financial Statements for the Year ended March 31, 2024

NOTE ' 3 '

FIXED ASSETS

[Amount in Rs.]

| Foreign Contribution Funded Projects | | | | | | | | | |
|--|-----------------------|-----------------|---------------------------|------------------------|-----------------------------|--------------|------------------------|------------------|------------------|
| S.No. | Description of Assets | GROSS BLOCK | | | DEPRECIATION / AMORTIZATION | | | NET BLOCK | |
| | | Opening Balance | Additions during the year | Total As On 31.03.2024 | Opening Balance | For The Year | Total As On 31.03.2024 | As On 31.03.2024 | As On 31.03.2023 |
| | Tangible Fixed Assets | | | | | | | | |
| 1 | Computer | 2,71,188.00 | - | 2,71,188.00 | - | - | - | 2,71,188.00 | 2,71,188.00 |
| | TOTAL | 2,71,188.00 | - | 2,71,188.00 | - | - | - | 2,71,188.00 | 2,71,188.00 |
| | Previous Year | 2,71,188.00 | - | 2,71,188.00 | - | - | - | 2,71,188.00 | |
| Non - Foreign Contribution Funded Projects | | | | | | | | | |
| S.No. | Description of Assets | GROSS BLOCK | | | DEPRECIATION / AMORTIZATION | | | NET BLOCK | |
| | | Opening Balance | Additions during the year | Total As On 31.03.2024 | Opening Balance | For The Year | Total As On 31.03.2024 | As On 31.03.2024 | As On 31.03.2023 |
| | Tangible Fixed Assets | | | | | | | | |
| 1 | Computer | 3,54,911.00 | - | 3,54,911.00 | 3,54,872.00 | | 3,54,872.00 | 39.00 | 39.00 |
| 2 | Office Equipments | 3,40,414.00 | - | 3,40,414.00 | 2,57,830.00 | | 2,57,830.00 | 82,584.00 | 82,584.00 |
| | TOTAL | 6,95,325.00 | - | 6,95,325.00 | 6,12,702.00 | - | 6,12,702.00 | 82,623.00 | 82,623.00 |
| | Previous Year | 6,95,325.00 | - | 6,95,325.00 | 5,95,411.00 | 17,291.00 | 6,12,702.00 | 82,623.00 | |
| | GRAND TOTAL | 9,66,513.00 | - | 9,66,513.00 | 6,12,702.00 | - | 6,12,702.00 | 3,53,811.00 | 3,53,811.00 |



ADVIT FOUNDATION

Notes on Financial Statements for the Year ended March 31, 2024

[Amount in Rs.]

As at
March 31, 2024

As at
March 31, 2023

NOTE ' 4 '

CASH AND BANK BALANCES

Cash and Cash Equivalents

Balance with Banks

- In Current / Saving Account

| | | |
|--|--------------|----------------|
| Foreign Contribution Funded Projects | 30,28,909.09 | 1,20,58,550.69 |
| Non - Foreign Contribution Funded Projects | 38,241.66 | 6,78,471.52 |
| | 30,67,150.75 | 1,27,37,022.21 |

- In Fixed Deposit

| | | |
|--|--------------|--------------|
| Foreign Contribution Funded Projects | - | - |
| Non - Foreign Contribution Funded Projects | 25,00,000.00 | 20,00,000.00 |
| | 25,00,000.00 | 20,00,000.00 |

Cash on Hand

| | | |
|--|----------|-----------|
| Foreign Contribution Funded Projects | 1,101.00 | 1,101.00 |
| Non - Foreign Contribution Funded Projects | 411.00 | 54,061.00 |
| | 1,512.00 | 55,162.00 |

| | | |
|-------|--------------|----------------|
| TOTAL | 55,68,662.75 | 1,47,92,184.21 |
|-------|--------------|----------------|

NOTE ' 5 '

SHORT TERM LOANS AND ADVANCES

(Unsecured and Considered Good)

Balances with Revenue Authorities (TDS & GST)

| | | |
|--|-------------|-------------|
| Foreign Contribution Funded Projects | 3,38,149.00 | 3,38,519.00 |
| Non - Foreign Contribution Funded Projects | 30,654.10 | 13,241.70 |
| | 3,68,803.10 | 3,51,760.70 |

Advances recoverable in cash or kind or for value to be received

| | | |
|--|-------------|-------------|
| Foreign Contribution Funded Projects | - | 2,99,707.00 |
| Non - Foreign Contribution Funded Projects | 3,31,577.00 | 4,11,227.00 |
| | 3,31,577.00 | 7,10,934.00 |

Interest Accrued

| | | |
|--|-------------|-----------|
| Foreign Contribution Funded Projects | - | 3,464.00 |
| Non - Foreign Contribution Funded Projects | 1,51,442.00 | 87,693.30 |
| | 1,51,442.00 | 91,157.30 |

| | | |
|-------|-------------|--------------|
| TOTAL | 8,51,822.10 | 11,53,852.00 |
|-------|-------------|--------------|



ADVIT FOUNDATION

Notes on Financial Statements for the Year ended March 31, 2024

[Amount in Rs.]

2023-2024

2022-2023

NOTE ' 6 '

PROJECT GRANTS & TRAINING INCOME

WATER CONSERVATION

Foreign Contribution Funded Projects

Arhant Foundation " Water conservation and Rural Development Project"

| | | |
|--|----------------|------------------|
| Grant brought forward from the previous year | 1,11,62,563.00 | 45,37,638.00 |
| Add: Grant received during the year | - | 1,11,62,563.00 |
| Less: Accumulation to General Fund (P.Y.) | (16,39,919.00) | - |
| Less: Grant carried forward to next year | - | (1,11,62,563.00) |
| | 95,22,644.00 | 45,37,638.00 |

Non - Foreign Contribution Funded Projects

OMNIACTIVE Project Water Conservation & Livelihood

| | | |
|--|---|-------------|
| Grant brought forward from the previous year | - | 8,90,100.00 |
| Add: Grant received during the year | - | - |
| Less: Grant carried forward to next year | - | - |
| | - | 8,90,100.00 |

| | | |
|-------|--------------|--------------|
| TOTAL | 95,22,644.00 | 54,27,738.00 |
|-------|--------------|--------------|

NOTE ' 7 '

OTHER INCOME

Interest Income

| | | |
|--|-------------|-------------|
| Foreign Contribution Funded Projects | 1,80,365.00 | 90,589.00 |
| Non - Foreign Contribution Funded Projects | 1,75,149.00 | 1,09,677.00 |
| | 3,55,514.00 | 2,00,266.00 |

| | | |
|-------|-------------|-------------|
| TOTAL | 3,55,514.00 | 2,00,266.00 |
|-------|-------------|-------------|



ADVIT FOUNDATION

Notes on Financial Statements for the Year ended March 31, 2024

[Amount in Rs.]

2023-2024

2022-2023

NOTE '8'

PROJECT & TRAINING EXPENSES

WATER CONSERVATION

Foreign Contribution Funded Projects

| | | | |
|---|--------------|--------------|--------------|
| Arhant Foundation " Water conservation and Rural Development Proj | 93,73,405.51 | 31,44,761.00 | |
| Community Welfare, Charity & Donation | 76,613.00 | 94,50,018.51 | 31,44,761.00 |

Non - Foreign Contribution Funded Projects

| | | | |
|---------------------------------------|---|-------------|-------------|
| OMNIACTIVE Water Projects | - | 8,00,235.00 | |
| Community Welfare, Charity & Donation | - | 1,46,000.00 | 9,46,235.00 |

| | | | |
|-------|--|--------------|--------------|
| TOTAL | | 94,50,018.51 | 40,90,996.00 |
|-------|--|--------------|--------------|



ADVIT FOUNDATION

Notes on Financial Statements for the Year ended March 31, 2024

[Amount in Rs.]

2023-2024

2022-2023

NOTE '9'

ADMINISTRATIVE EXPENSES

Audit Fee

| | | | |
|--|-----------|-----------|-----------|
| Foreign Contribution Funded Projects | 49,973.00 | - | |
| Non - Foreign Contribution Funded Projects | - | 49,973.00 | 49,973.00 |

Computer Maintenance

| | | | |
|--|-----------|-----------|---|
| Foreign Contribution Funded Projects | 14,205.13 | - | |
| Non - Foreign Contribution Funded Projects | - | 14,205.13 | - |

Compliance Fee

| | | | |
|--|-------------|-------------|----------|
| Foreign Contribution Funded Projects | 2,31,333.00 | - | |
| Non - Foreign Contribution Funded Projects | - | 2,31,333.00 | 3,800.00 |

Electricity Expenses

| | | | |
|--|----------|----------|-----------|
| Foreign Contribution Funded Projects | - | - | |
| Non - Foreign Contribution Funded Projects | 3,979.00 | 3,979.00 | 15,530.00 |

Honorarium - Legals & Accounts

| | | | |
|--|-----------|-----------|-----------|
| Foreign Contribution Funded Projects | 82,600.00 | - | |
| Non - Foreign Contribution Funded Projects | - | 82,600.00 | 79,650.00 |

Interest on TDS, Late Filing Fee

| | | | |
|--|----------|----------|-----------|
| Foreign Contribution Funded Projects | 4,105.00 | 160.00 | |
| Non - Foreign Contribution Funded Projects | 292.00 | 4,397.00 | 11,202.00 |

Local Conveyance

| | | | |
|--|-----------|-----------|---|
| Foreign Contribution Funded Projects | 27,599.00 | - | |
| Non - Foreign Contribution Funded Projects | - | 27,599.00 | - |

Miscellaneous Expenses

| | | | |
|--|-----------|-----------|------|
| Foreign Contribution Funded Projects | 27,760.02 | 3,491.60 | |
| Non - Foreign Contribution Funded Projects | 5,263.20 | 33,023.22 | 0.80 |

Office Maintenance

| | | | |
|--|-----------|-----------|---|
| Foreign Contribution Funded Projects | 45,010.00 | - | |
| Non - Foreign Contribution Funded Projects | - | 45,010.00 | - |

Printing & Stationery

| | | | |
|--|-----------|-----------|---|
| Foreign Contribution Funded Projects | 29,722.00 | - | |
| Non - Foreign Contribution Funded Projects | 5,050.00 | 34,772.00 | - |

Salaries, Wages & Other benefits

| | | | |
|--|-----------|-----------|-----------|
| Foreign Contribution Funded Projects | 82,039.00 | - | |
| Non - Foreign Contribution Funded Projects | - | 82,039.00 | 65,000.00 |

Security Deposit Forfeited

| | | | |
|--|---|---|-------------|
| Foreign Contribution Funded Projects | - | - | |
| Non - Foreign Contribution Funded Projects | - | - | 5,00,000.00 |

Telephone Expenses

| | | | |
|--|-----------|-----------|-----------|
| Foreign Contribution Funded Projects | 23,531.66 | - | |
| Non - Foreign Contribution Funded Projects | - | 23,531.66 | 18,622.48 |

Travelling Expenses

| | | | |
|--|-------------|-------------|-----------|
| Foreign Contribution Funded Projects | 1,90,053.24 | - | |
| Non - Foreign Contribution Funded Projects | - | 1,90,053.24 | 66,946.00 |

Trust Promotion

| | | | |
|--|-----------|-----------|---|
| Foreign Contribution Funded Projects | 87,537.00 | - | |
| Non - Foreign Contribution Funded Projects | - | 87,537.00 | - |

| | | | |
|-------|--|-------------|-------------|
| TOTAL | | 9,10,052.15 | 8,14,375.88 |
|-------|--|-------------|-------------|



ADVIT FOUNDATION

Notes on Financial Statements for the Year ended March 31, 2024

[Amount in Rs.]

2023-2024

2022-2023

NOTE ' 10 '

Balances shown under receivables, creditors, expenses payable are subject to confirmation/reconciliation and consequential adjustments, if any.

NOTE ' 11 '

The balance with the banks in Current / Saving Accounts and fixed deposits were confirmed by the respective banks.

NOTE ' 12 '

In the opinion of the Trustees, the current assets, loans & advances will realise a value not less than the respective amounts

NOTE ' 13 '

Prior year figures have been regrouped, rearranged and reclassified, wherever necessary.

As per our report of even date

For VATSS & Associates

Chartered Accountants

Firm Regn. No. 017573

Sandeep Khattar

Partner

Membership No. 094067

For Advit Foundation (Trust)

Trustee

Charu Jain

Managing Trustee

For Advit Foundation

Trustee

Samit Jain

Trustee

Place : Gurugram

Date : 25-09-2024

UDIN : 24094067BKIKKN3321

Transforming the social landscape through water conservation



advit foundation

Advit Foundation is a not for profit development organization, working on Conservation of Environment Resources and Livelihood Enhancement. Advit Foundation has sought to conserve the environment and empower communities through its Water Centred Design for Life.

HEAD OFFICE

B-205, Tower-B, Pioneer Urban Square,
Sector-62, Gurugram-122008, Haryana

REGISTERED OFFICE

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company/advit-foundation/